



FALL NEWSLETTER 2026

Community Minded: A Powerful Force For Good

Every year, Credit Union Day gives us an opportunity to celebrate something that makes credit unions different: our commitment to

PEOPLE, NOT PROFITS.

Credit unions around the world are built on a simple idea: communities are stronger when people work together. Credit unions exist to serve the shared needs of their members, not to generate profits for outside shareholders. This people-first approach is what makes the Credit Union model distinct.

At the core of every credit union is member ownership. Instead of answers being owed to investors, we are accountable to the people using our services. That means our members have a voice, and the decisions we make are focused on supporting local people, businesses, farms, and communities. Another key feature of credit unions is a deep connection to community. Our profits are reinvested to strengthen services, support

local initiatives, and build long-term community wellbeing rather than being diverted elsewhere. Whether it's supporting local events, helping families reach financial goals, or investing in community development, our success is shared with the members and communities around us.

Credit unions also take a long-term view. Decisions are guided by what will benefit members today and into the future. When credit unions do well, that success is meant to be shared. Benefits flow back to members through improved services, direct financial returns, or community investments. Success belongs to everyone involved, not a select few.

For members of Lafleche Credit Union, being part of a credit union means belonging to an organization shaped by these community minded values. That shared commitment is what continues to make the credit union model a powerful force for good.



OCTOBER 15 CREDIT UNION DAY!

Visit us at our Lafleche and
Glentworth branches on
Thursday October 15th!

Credit Union Day is a time to celebrate
the credit union difference, our proud
cooperative heritage and the
opportunities that credit unions offer
members in their communities!

We hope you'll join us
for treats to celebrate!



What is the Credit Union Deposit Guarantee?

When you bank with Lafleche Credit Union,
your deposits are fully protected by the
Credit Union Deposit Guarantee Corporation (CUDGC), with no
maximum coverage limit. Whether you have \$1 or \$1,000,000 on
deposit, your funds are guaranteed.



Unlike some financial institutions where deposit insurance may
be capped at a specific amount, Lafleche Credit Union members
benefit from unlimited protection on eligible accounts, including:

- Chequing accounts
- Savings accounts
- Term deposits
- Registered plans such as RRSPs and TFSAs

This guarantee provides peace of mind knowing your money is
safe and secure, regardless of your account balance. It's one
more way Lafleche Credit Union puts members first by delivering
financial security you can trust.

Congratulations!

TO THE RECIPIENTS OF THE
2026 LAFLECHE CREDIT UNION SCHOLARSHIP!



WYATT CROOKS
NEW GRADUATE
LAFLECHE BRANCH
\$5,000



ALYSSA CROOKS
PREVIOUS GRADUATE
LAFLECHE BRANCH
\$5,000



EMILY COLLINS
NEW GRADUATE
GLENTWORTH BRANCH
\$5,000



CRYSTAL MCLEAN
PREVIOUS GRADUATE
GLENTWORTH BRANCH
\$5,000

Understanding RESPs

Debunking Myths and Maximizing Government Benefits



When it comes to saving for a child's education, few tools are as powerful as a Registered Education Savings Plan (RESP). Yet many Canadians still have questions about how RESPs work and what benefits are available to them. From misconceptions about when funds must be used to uncertainty about government grants, it's easy to see why families can feel overwhelmed. Kail, our Concentra Trust RESP Specialist, is breaking down some of the most common RESP myths and highlighting key government programs that can help families maximize their education savings.

MYTH #1 My Child Will Have to Use the Money Right After High School

Fact: Not at all! An RESP can remain open for up to 35 years, giving beneficiaries plenty of flexibility when deciding their next steps after high school. Whether your child chooses to take a gap year, travel, work for a few years, pursue an apprenticeship, or simply needs more time to decide on a career path, the funds in their RESP will still be available when they're ready to continue their education journey.

MYTH #2 You Can Only Use RESP Funds for University

Fact: RESPs aren't limited to university programs. RESP funds can be used for a variety of eligible post-secondary education programs, including:

- Universities
- Colleges
- Trade and vocational schools
- Apprenticeship programs
- Many other qualifying post-secondary institutions

This flexibility makes RESPs a valuable savings tool regardless of the educational path your child chooses to pursue.



MYTH #3 I Need a Lot of Money Saved to Start an RESP

Fact: Getting started is easier than many people think. You can open an RESP and begin saving with as little as \$25 per month. Starting early, even with small contributions, can make a significant difference over time thanks to regular savings, investment growth, and available government incentives. The most important step is simply getting started.

What Is the Canada Education Savings Grant?

The Canada Education Savings Grant (CESG) is a federal government program designed to help Canadians save for a child's post-secondary education.

When you contribute to an RESP, the Government of Canada adds 20% on the first \$2,500 contributed annually, up to \$500 per year per beneficiary.

Over time, eligible beneficiaries can receive up to \$7,200 in CESG funds, helping education savings grow faster than contributions alone.

In simple terms, contributing to an RESP means receiving free additional money from the government to help fund future education costs.

What Is the Canada Learning Bond?



The Canada Learning Bond (CLB) is another federal government program that helps children from eligible lower-income families build education savings. One of the best features of the CLB is that no personal contributions are required to receive it.

Eligible children may receive:

- An initial government payment deposited into their RESP
- Additional annual payments until age 15, provided eligibility requirements are met

The CLB can provide up to \$2,000 toward a child's future education, helping make post-secondary opportunities more accessible for Canadian families.

Make the Most of Your RESP

"An RESP is one of the most effective tools available to help save for a child's future education, and many families are surprised by the amount of government support they may qualify for. It's never too early, and rarely too late, to start saving for a child's education and to take advantage of the benefits available. If you haven't reviewed your RESP recently, or if you've never opened one, now is a great time to start!"

-Kail Gavelin

Lafleche Credit Union
Concentra Trust RESP Specialist



EXPLORE OPTIONS FOR YOUR FARMING OPERATION WITH CALIDON LEASING

Leasing can be an effective way to help grow your operation. With Calidon Leasing your farm can benefit from tax advantages and save capital to improve cash flow.

Speak with our Lending Team at Lafleche Credit Union for individualized payment solutions to help you and your business.



Tax Benefits



Easy Buy-Out Options



No Documentation Fees



Intergenerational Transfer of Wealth



Increase Cash Flow

Go Paperless & Give Back!

Every member who switches to
eStatements will be entered into a draw
to direct a

\$1,000
Community Donation

to a local non-profit organization
of their choice!

**Ready to switch?
Call us!**

Draw closes November 15th, 2026



Lafleche
CREDIT UNION

Community Fund
\$50,000 in available
funding for 2026.

Organizations that have received
funding so far:

Lafleche & District Music Festival

Wood River Horticulture

Meyronne Rec Center

Lafleche & District Museum

Furrows & Faith Retirement Villa

Glentworth Community Hall

Thomson Lake Regional Park



Applications are still open!
Do you have a project or initiative
that could use support?
Scan the QR code to apply now!