

# **Spring Newsletter 2021**







# Welcome

We are excited to have Bren Keenan join our Board of Directors and look forward to all of her expertise that she will bring. See our website for her full biography.

# Thank you

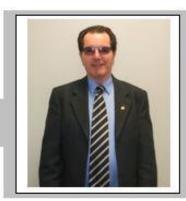
Marg Clark for 6 years of service to the Lafleche Credit Union Board of Directors! We wish Marg and her family farewell and all the best.

# Thank you

Dawn Mitchell for 6 years of service to the Lafleche Credit Union Board of Directors!



Credit Union Order of Merit
See our website for full details



## Staff Service Awards

Lori McLean - 10 years Jill Starke - 5 years Congratulations!



### **Congratulations 2021 Graduates**

Lafleche Credit Union gives each graduate in the local community a monetary bursary. We offer student loans, graduate account packages and Collabria Credit Cards to help start their future.

#### How to protect yourself from fraud!

#### Wire transfer

Many scams involve a request to wire money electronically using a money transfer service, like MoneyGram and Western Union, or using cryptocurrency, such as Bitcoin. Remember that sending a transfer through these services is like sending cash—once the amount is picked up, it's almost impossible to get your money back.

#### Spelling mistakes

Be skeptical of emails, messages or websites that contain misspelled common words; grammar errors that make it difficult to read or expressions that are used incorrectly. Email and web addresses should also be examined closely to see if there are subtle mistakes or differences.

#### Personal information request

Fraudsters may ask potential victims to provide more personal or financial information than is required for the transaction or discussion. Be suspicious if someone asks for copies of your passport, driver's licence and social insurance number, or birth date, especially if you don't know the requestor.

#### **Unsolicited calls**

You might get a call from someone claiming that you have a virus on your computer, you owe taxes or there has been fraudulent activity in your bank accounts. Know that legitimate organizations will not call you directly. Hang up and call the organization yourself using the number from a trustworthy source, such as the phone book, their website, or even invoices and account statements.

#### Unsolicited friend requests on social media

Don't accept friend requests from people you don't know until you review their profile or ask your real-life friends if they know them. Does their profile look fairly empty or have posts that are very generic? Do they seem to be promising more than friendship? These are some red flags that point to a scam. Delete that request and block future ones.

## Fun Facts... Historical Interest Rates

1935 - 5% Prime Rate - Swing of the Great Depression.

1974 - 11.5% Prime Rate

1981 - 21.75% Prime Rate - Highest in Canadian History

1990 - 14.75% Prime Rate

2021 - LCU Prime Rate 3.45%.

At Lafleche Credit Union, our current rates are more competitive than ever before. Call us to take advantage of these great rates!